



# IT packages for Solvency II

## Deloitte 2014 market survey

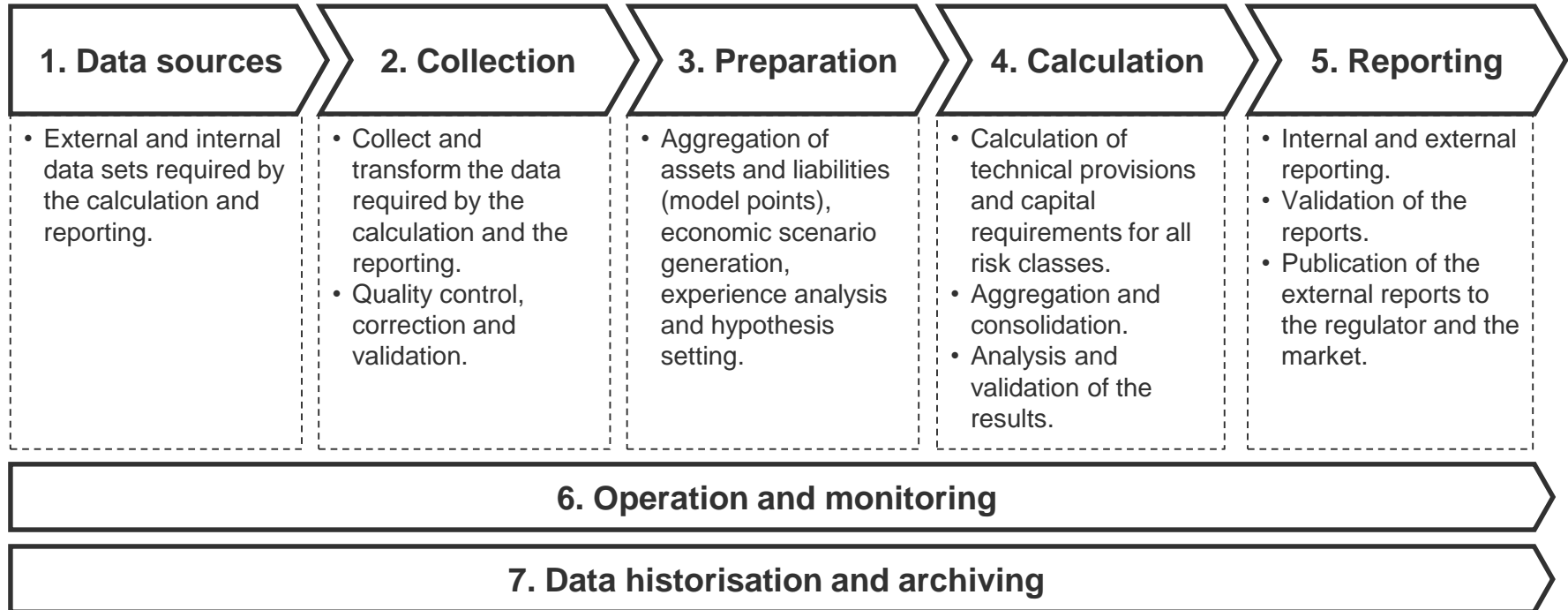
September 2014



# The IT perspective of Solvency II

Solvency II calculations and reporting require to process significant amounts of data from multiple data sources. Even if their size and level of ambition vary significantly, almost all insurers are looking to their IT architecture to improve the robustness, performance and flexibility of systems and data flows supporting actuarial, risk and finance processes.

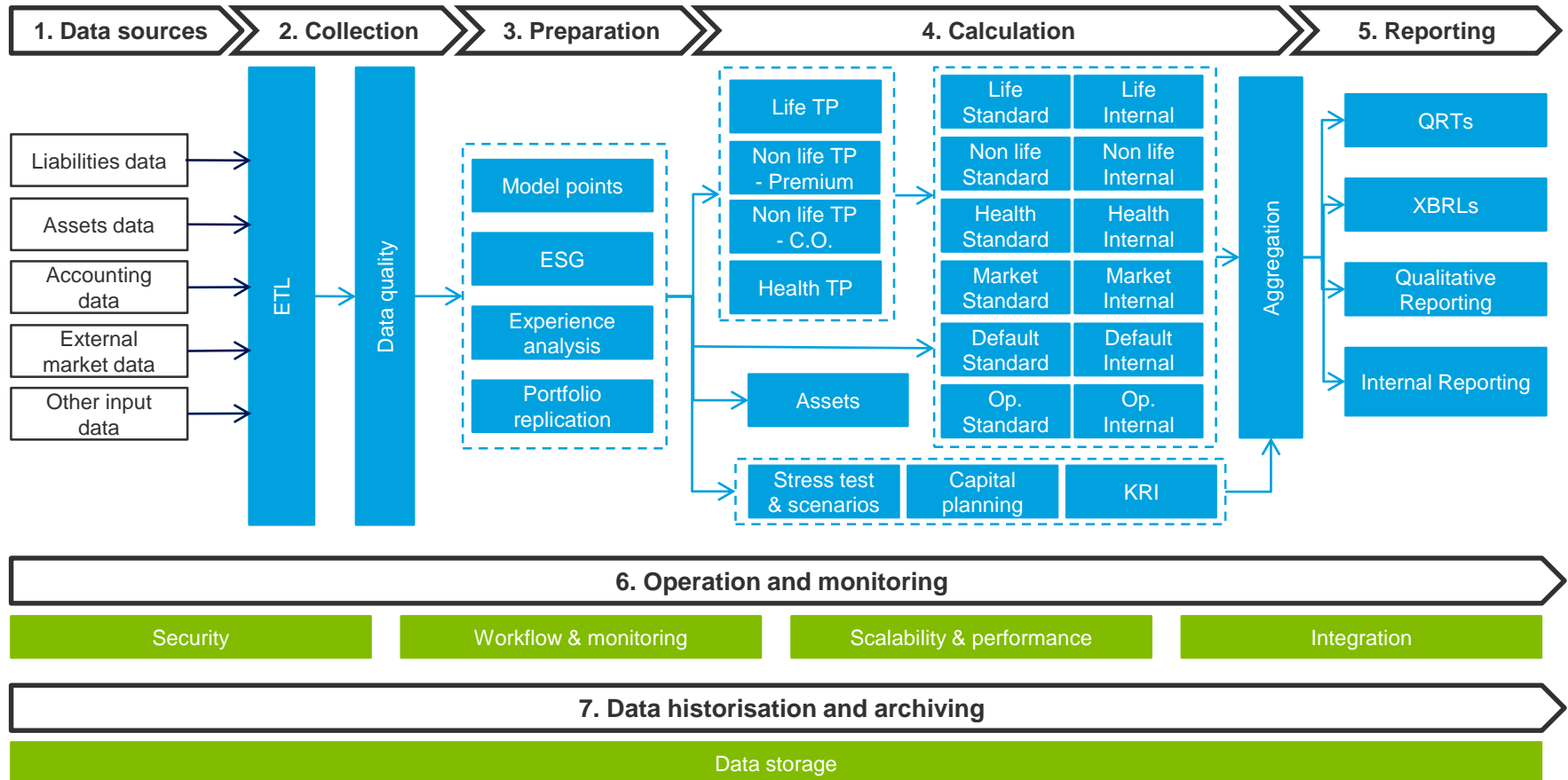
Subsequently, make or buy decisions and potentially package selections take place in order to reach the Solvency II objectives. In order to support the insurers in these activities, Deloitte surveyed packages available on the market to assess their capabilities to support the different steps of a Solvency II process, which, from an IT perspective could be summarized as follows:



# Scope of the market survey

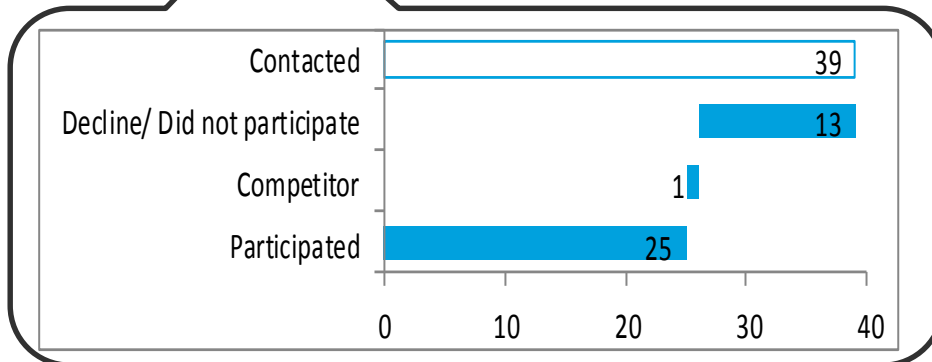
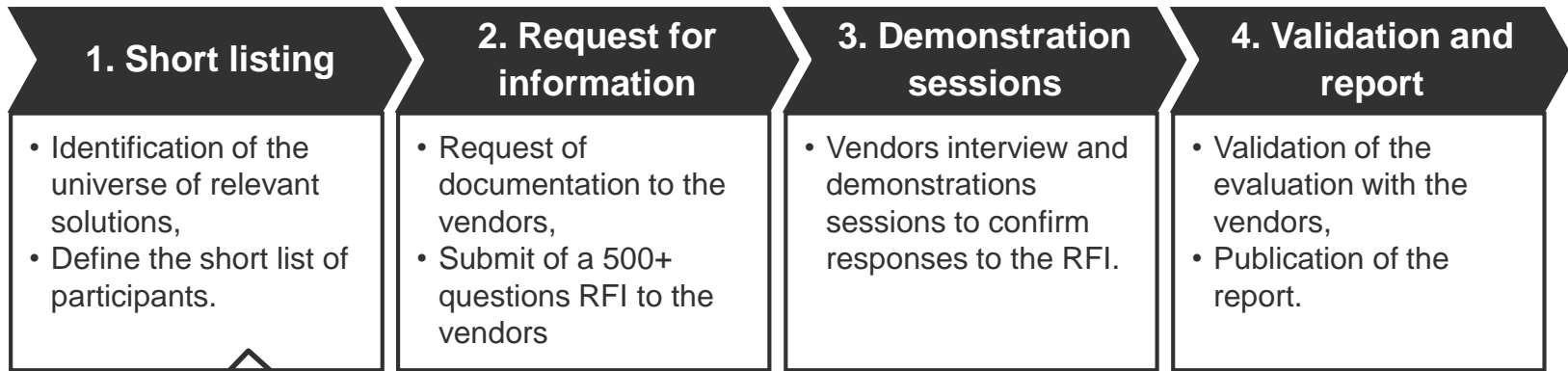
The scope of the study is limited to Risk Management. All other IT domains of the company are excluded (policy administration, accounting, referential, asset management, etc.).

All systems being able to support data collection, preparation, calculation, reporting, monitoring and control as well as storage are considered in scope of the survey (data sources part is out of scope).

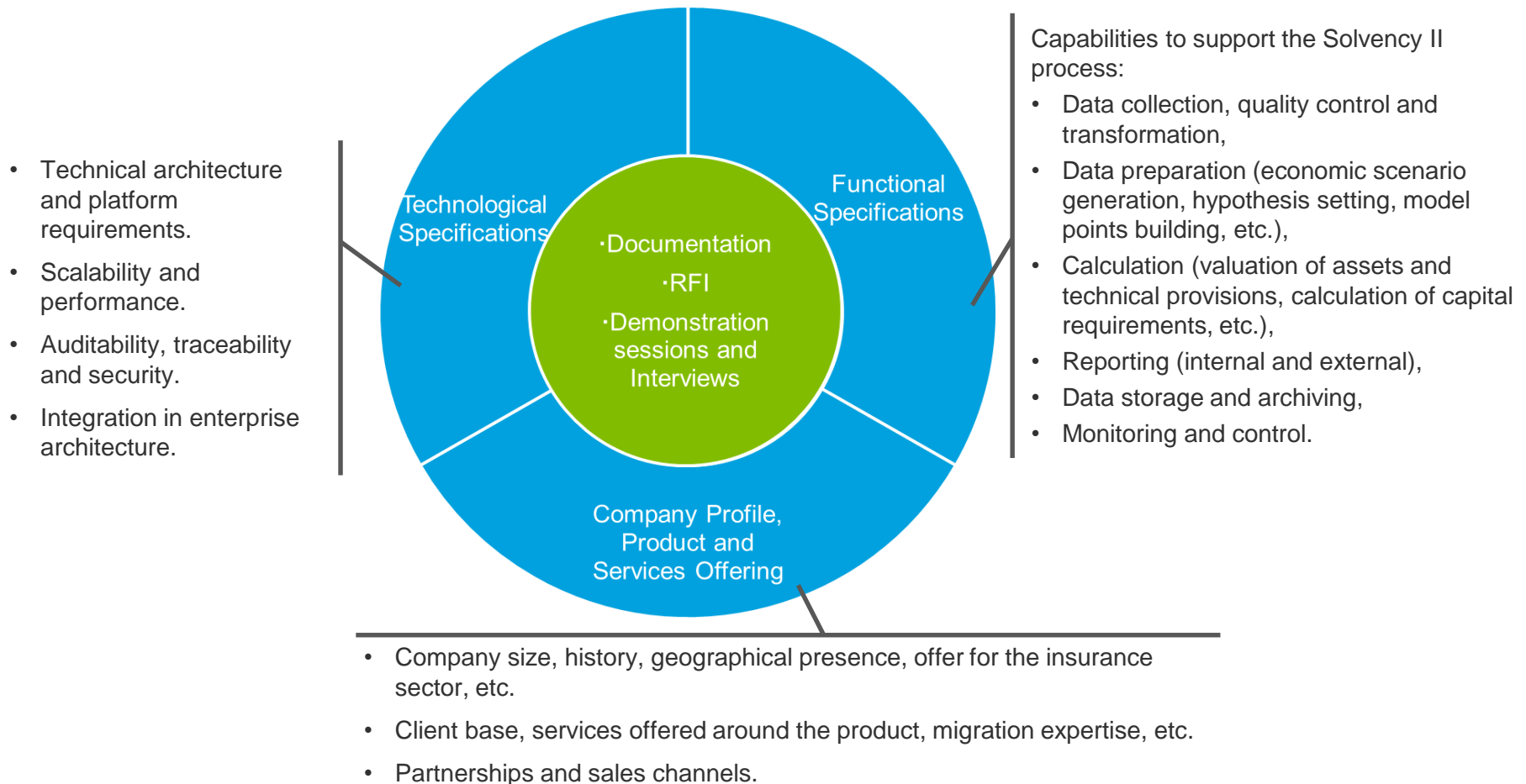


# Overview of the evaluation process

The survey started in January 2014 and ended in August 2014.



# All aspects of IT solutions have been evaluated thanks to a 500+ questions RFI and demonstration sessions



# Evaluation of ADDACTIS Pillar 3

## Product

Pillar 3 is ADDACTIS' tool specifically designed for Solvency II reporting requirements (i.e. pillar 3) and providing report generation capabilities.

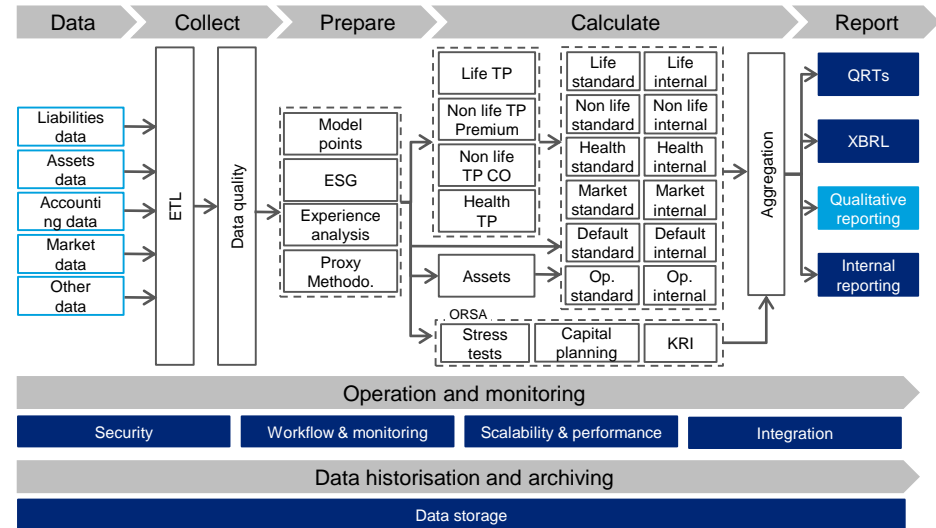
- **Year First released / Current Version:** 2013-01 / V1.1
- **Target Geographic Market:** Europe
- **Target Insurance Segments:** All
- **#clients using:** 7
- **#employees working on product in R&D/Sales/Integration:** 15/20/20
- **Services offered around the product:** Maintenance, support, User group, actuarial consulting, training.

## Company profile

- **Main activities:** Actuarial consulting, software provider
- **HQ/Foundation Year:** Paris (France) / 2010 for ADDACTIS Worldwide
- **Office Locations:** Belgium, France, Netherlands, Spain
- **#employees worldwide / Europe:** 155 / 155
- **2012 revenues:** €3.7m
- **Other insurance software:** IBNRS, Modeling, Workflow, Prévoyance office, PM Expert, Closing

## Strengths

- Local templates for QRT & NSR are provided together with the tool in countries where there are clients (i.e. at the moment: Belgium, France, Germany, Ireland, Luxembourg, Poland, Spain).
- Detailed audit trail, traceability and data quality checks integrated into the workflow.
- Functionality for building an archive of a report with source data.
- Interconnections with ADDACTIS Modeling system to automatically source the templates.
- A design module is embedded within the system to support the creation of internal reports.



### Legend:

- Not in scope of the survey.
- Not in scope of the system.
- Partially supported even with customization.
- Fully supported with significant customization.
- Fully supported.

## Challenges

- Support for qualitative reporting is to be provided within the next version of the system (December 2014).

# Contacts

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