

# German Reinsurer chooses ADDACTIS® Pricing

**After an exhaustive evaluation and test phase, the globally active Reinsurance Company has decided to use ADDACTIS® Pricing for setting tariffs of insurance products in their contracts with direct insurers.**

The determining factors for this decision were the broad range of functions and the process-driven premium structuring. Based on professional data management, the integrated GLM engine processes high data volumes within a very short time and also allows flexible definition and detailed analysis of risk models. The Reinsurance is not only using the ADDACTIS® Software for modelling tariffs and risks, but also to assess the effects of customer behaviour on price elasticity and to carry out price simulations and profit test.

«The versatile functions offered by ADDACTIS® Pricing for insurance and reinsurance companies are a stand-out feature. With our cooperation partner ADDACTIS®, we continue to consolidate the strong European market position for actuarial software and service solutions,» comments Peter Klein, CEO of Volada AG and in charge of the distribution and implementation of ADDACTIS® Software in the DACH region.

## **ADDACTIS® Worldwide**

ADDACTIS® Worldwide is the European market leader for insurance consulting and software. This subsidiary of ADDACTIS® Group, a specialist in innovative actuarial concepts, is headquartered in Brussels and has ten offices across Europe, Latin America and Asia-Pacific. ADDACTIS® Worldwide has a global network of experts and partners for solving actuarial problems. Some 200 insurance and reinsurance companies in 50 countries currently use the software products offered by ADDACTIS® Worldwide.

Please find additional information at [www.addactis.com](http://www.addactis.com).



## **Volada AG**

Volada AG was founded in 2016 in Zug, Switzerland and offers actuarial software and service solutions in collaboration with ADDACTIS® Worldwide. Volada uses state-of-the-art actuarial methods to support its customers in optimising their business processes.

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